

OR
2/2/05

Applicant is aware of a fractional program operating under FAA part 91 regs created by Richard Santulli in 1985 called Net Jets. That program, to the best of applicant's knowledge, is configured in the manner described on page 2 of the application as filed. Other similar programs also were created, including Avolar, created by United Airlines. Applicant is also aware of a program called MGM Grand Air which was an airline that had only a few routes and only first class seating. Regent Air also included an airline with only first class seating.

Please charge any deficiency or credit any overpayment to Deposit Account No.

13-0014, but not to include any payment of issue fees.

Respectfully Submitted,

MAGINOT, MOORE & BOWMAN



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